

# Trade Life Cycle Flow Chart

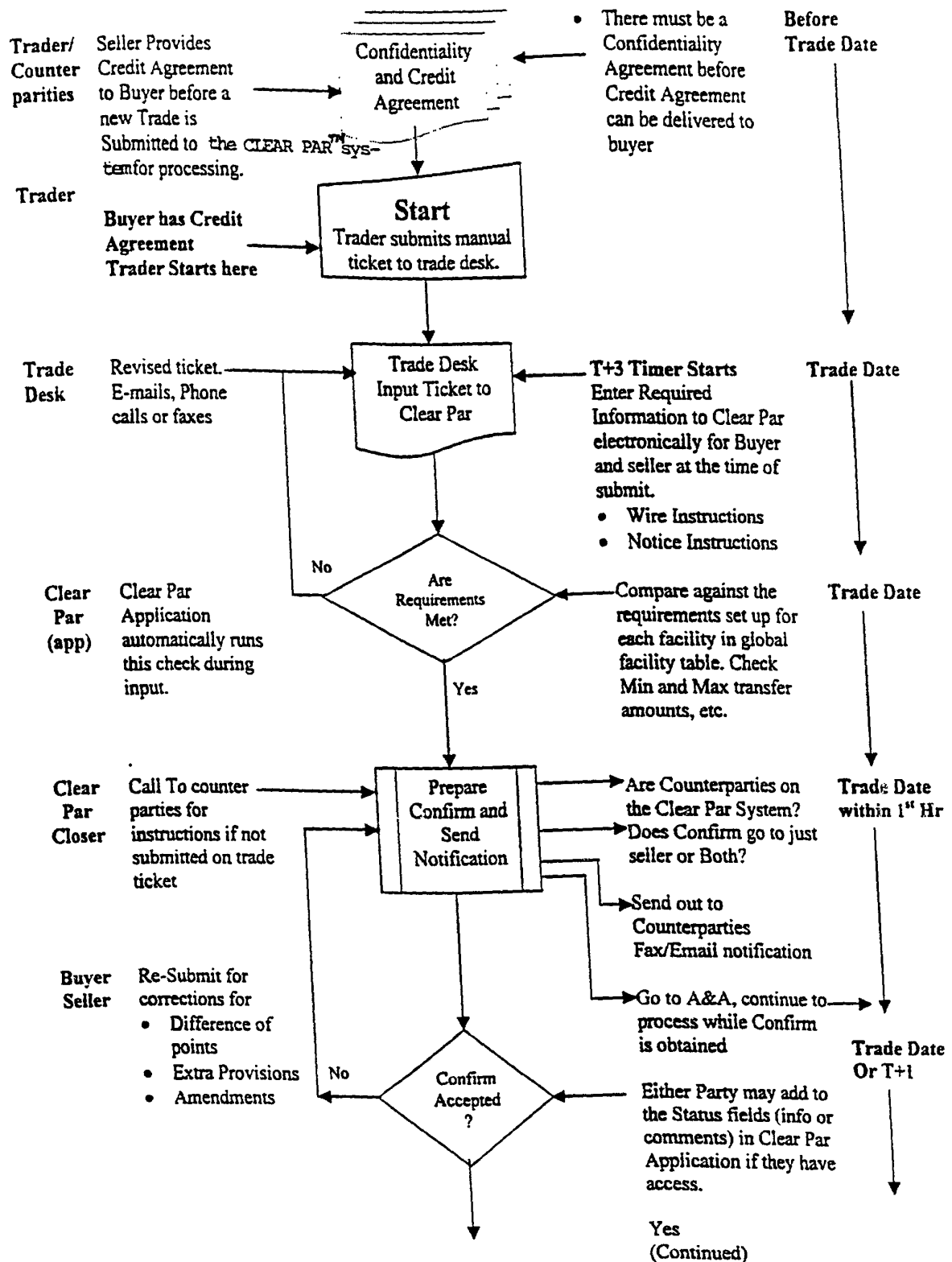


FIG. 1

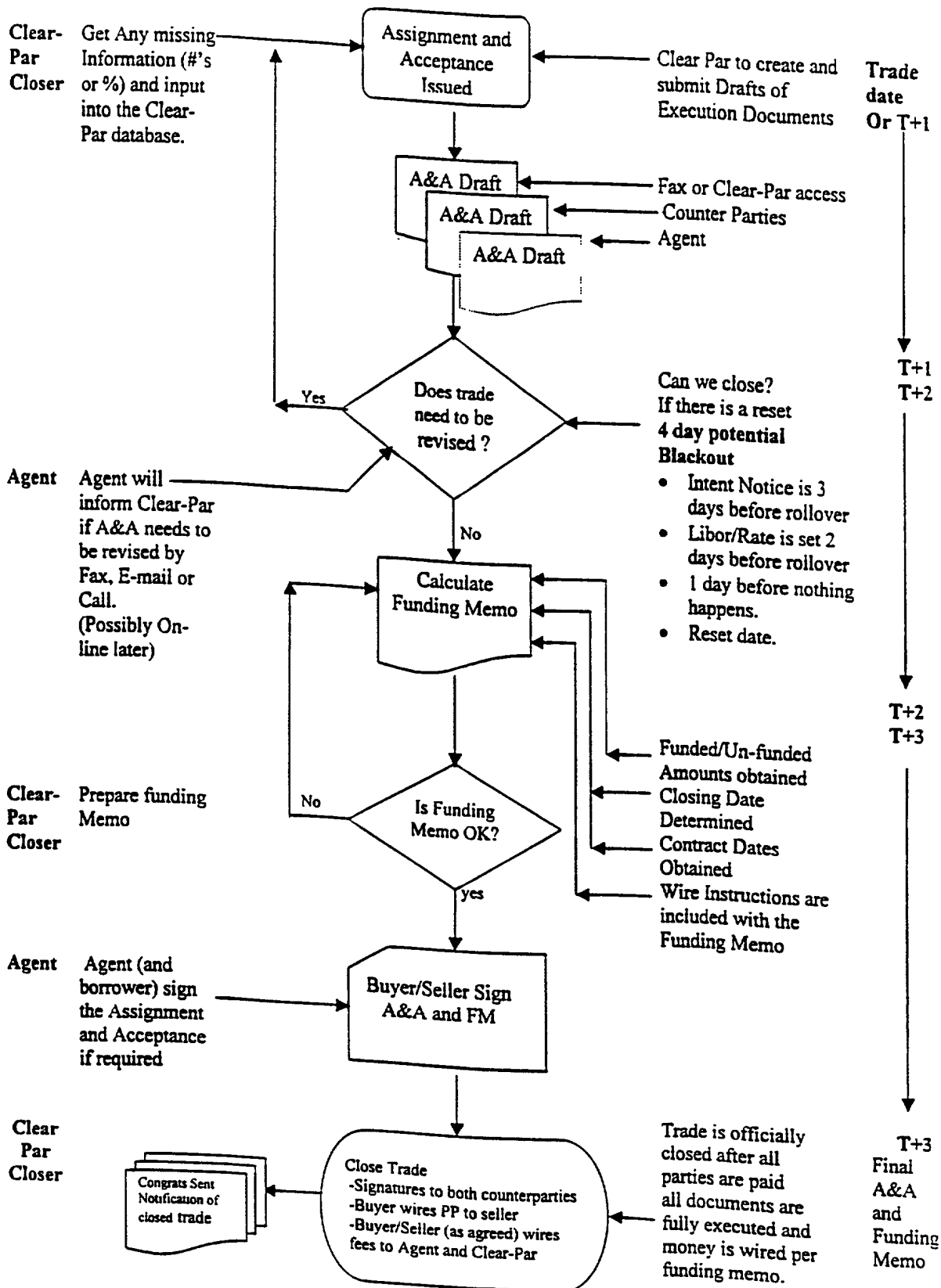



FIG. 2

Microsoft Access - [FormTradeTicket:Form]

File Edit View Insert Format Records Tools Window Help



## Electronic Trade Ticket

### My Company, Inc.

Clear PAR#  
**15259259**

Date:  
**12/1/2000**

Seller		Buyer		Broker	
Name:	My Company, Inc.	Name:	Your Company, Inc.	Name:	None
Trader:	Mr. Trader	Trader:	Ms. Trader		
Role:		Role:			

Check if Seller is selling from multiple funds ☒ **Loan** Name: Corporation X Add ☐ Check if Buyer is purchasing into multiple funds ☐

☒ Tranches ☐ Amendments

Facility	Portfolio	Security ID	Commitment	Currency	Price %	Last Updated	Up Front Fees
Term Loan A			\$50,000,000.00	USD	98.12500000	12/1/2000	
Revolver			\$50,000,000.00	USD	98.12500000	12/1/2000	
*							
<b>Summary:</b>			<b>Total Commitment</b>	<b>\$100,000,000.00</b>	<b>Avg Price:</b>	<b>98.125%</b>	<b>Fees</b>

**Fees**

Assignment Fee: \$3,000.00

Clear Par Fee: \$600.00

Broker Fee:

\* Split Unless Paid by Seller

Checked Paid by Buyer

**Submit to**

**Clear Par**

By/ Date/Time

Mr. Submit

12/1/2000 9:29:35 AM

Cancel

**Terms of Trade**

Settlement Date:

Enter Date: 12/1/2000 or "No later than 10 business days after closing"

Interest Treatment:

Settled With Accrued Interest

Credit Docs Required? Yes

Method: Assignment

Participation Under:


Other Terms of Trade: None

**Comments** Example Text

FIG. 3

Microsoft Access - [frmConfirm: Form] \_ | 0 | X

File Edit View Insert Format Records Tools Window Help \_ | 0 | X




**CLEAR PAR**  
Creating 1-1  
Private Closing

**Trade Confirmation  
Creator**

Clear PAR#  
**18289259**

Trade Date:  
**12/1/2000**

Preview Confirmation    Print Full Confirmation    

<b>To Buyer:</b> Your Company, Inc. <b>Contact:</b> Mr. A <b>Address:</b> Belvoir Drive <b>City/ST/Zip:</b> Washingtonville NY 10992 <b>Phone/Fax:</b> (845)-555-5555 (845)-666-6666	<b>Credit Docs to be provided:</b> Yes <b>Form of Purchase:</b> Assignment <b>Payable By:</b> Seller Date: No later than the date 10 business days after Trade Date. <b>Other Terms of Trade:</b> None												
<b>From Seller:</b> My Company, Inc. <b>Contact:</b> Mr. B <b>Address:</b> Apple Lane <b>City/ST/Zip:</b> Pine Valley NY 12345 <b>Phone/Fax:</b> (666)-555-5555 (666)-777-7777	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Closer:</b> Ms. Closer</td> <td style="width: 30%;"><b>Submitted:</b></td> <td style="width: 40%;"><b>Submit to Closer:</b></td> </tr> <tr> <td><b>Address:</b> Main Street</td> <td><b>By:</b></td> <td><b>Date:</b></td> </tr> <tr> <td><b>City/ST/Zip:</b> New City NY 1212</td> <td><b>Admin:</b></td> <td><b>Date:</b> 12/1/2000 10:30:19</td> </tr> <tr> <td><b>Phone/Fax:</b> (845)-643-2429 (845)-643-7958</td> <td></td> <td></td> </tr> </table>	<b>Closer:</b> Ms. Closer	<b>Submitted:</b>	<b>Submit to Closer:</b>	<b>Address:</b> Main Street	<b>By:</b>	<b>Date:</b>	<b>City/ST/Zip:</b> New City NY 1212	<b>Admin:</b>	<b>Date:</b> 12/1/2000 10:30:19	<b>Phone/Fax:</b> (845)-643-2429 (845)-643-7958		
<b>Closer:</b> Ms. Closer	<b>Submitted:</b>	<b>Submit to Closer:</b>											
<b>Address:</b> Main Street	<b>By:</b>	<b>Date:</b>											
<b>City/ST/Zip:</b> New City NY 1212	<b>Admin:</b>	<b>Date:</b> 12/1/2000 10:30:19											
<b>Phone/Fax:</b> (845)-643-2429 (845)-643-7958													

**Tranche Information for Corporation X**

Select Facility	Purchase Amount
Term Loan A	\$50,000,000.00
Revolver	\$50,000,000.00
<b>Total Commit:</b> \$100,000,000.00	
<b>Up Front Fee:</b>	

Credit Agreement dated as of September 7, 1999, (as amended and in effect on the date hereof, the "Credit Agreement") among Corporation X, as Borrower, the Lenders party thereto, Bank Two, as Administrative Agent, Bank Three, as Co-Syndicator.

**Clear Par Resource View**

Current Trade List Item:	PAR#	Trade Date:	Trade Confirm:	Assignment and Acceptance:	Funding Memo:	Est. T-3 Date:
Borrower:				Executed by party's:	Circ. / Exec.	Act. Close:


Record: 1 of 1

Form View NUM

FIG. 4

Microsoft Access - [ClearPar A&A Creator]

File Edit View Insert Format Records Tools Window Help



Clear PAR#  
15259239  
Trade Date:  
12/1/2000

## Assignment & Acceptance Creator

Preview A&A Report    Print A&A Report

Assignee: Your Company, Inc.		Assignor: My Company, Inc.		Firm: Clear Par LLC	
Contact: Mr. A		Mr. B		Closer: Ms. Closer	
Address: Belvoir Drive		Apple Lane		Address: Main Street	
City/State/Zip: Washingtonville NY 10992		Pine Valley NY 12345		City/State/Zip: New City NY 1212	
Phone/Fax: (845)-555-5555 (845)-666-6666		(666)-555-5555 (666)-777-7777		Phone/Fax: (845)-643-2429 (845)-643-7958	

Agreement dated as of: 12/1/2000    ☒ Check if issuing banks signatures are required for transfers of Revolving Credits and Letter of Credit Experiences.

Facility's	Principal Amt Assigned	Percentage Assigned
▶ Revolver	\$50,000,000.00	Commitment Assigned: 10.18744906%
	\$29,625,101.87	Outstanding Loan: 10.18744906%
Term Loan A	\$50,000,000.00	Commitment Assigned: 12.98701299%
	\$50,000,000.00	Outstanding Loan: 12.98701299%

Record: 1 of 2

Bank Name:	Signoff By:	Date:	Bank Sign OR Title:
Bank Two			
▶ Bank Three			
*			

Record: 2 of 2


Record: 1 of 1

Form View

FIG. 5

Microsoft Access - [frmFundingMemo: Form] [X] [Y] [Z]

File Edit View Insert Format Records Tools Window Help [X] [Y] [Z]



**CLEAR PAR**  
Funding Memo Creator

Clear PAR# 16289289

Trade Date: 12/1/2000 T+3 Date: 12/6/2000 Actual Closing Date: Credit: Corporation X

Preview Report Print Report Close Trade [X]

From: My Company, Inc.		To: Your Company, Inc.		Firm: Clear Par LLC	
Contact: Mr. B		Contact: Mr. A		Closer: Mr. Closer	
Address: Apple Lane		Address: Belvoir Drive		Address: Main Street	
City/State/Zip: Pine Valley NY 12345		City/State/Zip: Washingtonville NY 10992		City/State/Zip: New City NY 1212	
Phone/Fax: (666)-555-5555 (666)-777-7777		Phone/Fax: (845)-555-5555 (845)-666-6666		Phone/Fax: (845)-643-2429 (845)-643-7938	

**\*\*Enter RE and Credit Agreement text for Funding Memo report. Payment instructions:**

Enter RE: Assignment Sell dated 12/6/00	To Bank: My Company Bank	Account #: 23232323
Agreement: Corporation X	Attn: My Account Manager	ABA#: 656565
Remark:	Reference: Corporation X	Alert Name: Example Account

Facility:	Global Commitment	Global Outstanding	Unfunded Amount	Sale Amount	Price%	Buyer's Remit Amount	Buyer's Benefit
Term Loan A	\$385,000,000.00	\$385,000,000.00	\$0.00	\$30,000,000.00	98.125	\$49,062,500.00	\$0.00
Revolver	\$490,800,000.00	\$290,800,000.00	\$200,000,000.00	\$30,000,000.00	98.125	\$29,069,631.21	\$382,029.34

Record: 14 of 2

**Loans outstanding under Selected Revolver as of December 01,2000 (Effective Date)**

Pricing Option:	Cur	Global Amount of Loan:	Buyer's share of loan:	Start Date:	Repricing Date:	Base Rate:	Margin%:	RAC Rate%:	All In Rate%:
EURO	USD	\$15,800,000.00	\$1,609,616.95	10/15/2000	1/15/2001	6.1875	3.5		9.6875
EURO	USD	\$185,000,000.00	\$18,846,780.76	11/1/2000	2/1/2001	6.1875	3.5		9.6875
EURO	USD	\$90,000,000.00	\$9,168,704.15	11/15/2000	2/15/2001	5.1875	3		8.1875


Record: 14 of 3

Form View

FIG. 6

Microsoft Access - [frmTradeTicket:Form]      [X] [Y] [Z]

File Edit View Insert Format Records Tools Window Help      [X] [Y] [Z]



**Electronic Trade Ticket**  
**My Company**

Clear PAR#:  
**16362963**

Date:  
**12/1/2000**

<p><b>Seller</b></p> <p>Name: Your Company, Inc.    Add</p> <p>Trader: Mr. Trader    Add</p> <p>Role:    Add</p>	<p><b>Buyer</b></p> <p>Name: My Company, Inc.    Add</p> <p>Trader: Mrs. Trader    Add</p> <p>Role:    Add</p>	<p><b>Broker</b></p> <p>Name: None    Add</p>
--	--	---

Check if Seller is selling from multiple funds: ☐      **Loan** Name: Corporation Y    Add      Check if Buyer is purchasing into multiple funds: ☐

☒ Tranches    ☐ Amendments

Facility	Portfolio	Security ID	Commitment	Currency	Price %	Last Updated	Up Front Fees
Term Loan A			\$8,000,000.00	USD	99.57500000	12/1/2000	
Revolver			\$4,000,000.00	USD	95.12500000	12/1/2000	
<b>Summary:</b>			<b>Total Commitment</b>		<b>Avg Price:</b>	<b>97%</b>	<b>Up Front Fees</b>

**Fees**

Assignment Fee: \$3,000.00    Clear Par Fee: \$600.00    Broker Fee:

\* Split Unless Paid by Seller: ☐    \* Paid by Buyer: ☐

**Submit to**  
**Clear Par**

**Terms of Trade**

Settlement Date:    Enter Date:    or "No later than 10 business days after closing."

Interest Treatment:    Credit Docs Required? Yes    Method:    Participation Under

Other Terms of Trade: There are no other terms of this trade.

**Comments**    Example Text


Cancel

Form View      NUM

FIG. 7

Microsoft Access - [frmConfirm : Form]


File Edit View Insert Format Records Tools Window Help



**CLEAR PAR**  
Closing 1-1  
Trade Closing  
Trade Date

**Trade Confirmation Creator**

Clear PARM  
15362963  
Trade Date:  
12/1/2000

Preview Confirmation    Print Full Confirmation    

<b>To Buyer:</b> My Company, Inc. <b>Contact:</b> Mr. B <b>Address:</b> Apple Lane <b>City/ST/Zip:</b> Pine Valley NY 12345 <b>Phone/Fax:</b> (666)-555-5555 (666)-777-7777	<b>From Seller:</b> Your Company, Inc. <b>Contact:</b> Mr. A <b>Address:</b> Belyour Drive <b>City/ST/Zip:</b> Washingtonville NY 110992 <b>Phone/Fax:</b> (845)-555-5555 (845)-666-6666	<b>Credit Docs to be provided:</b> Yes <b>Form of Purchase:</b> Assignment <b>Payable By:</b> Seller Date: <b>Buyer Date:</b> <b>Other Terms of Trade:</b> There are no other terms of this trade.
---	--	--

**Tranche Information for Corporation Y**

Select Facility	Purchase Amount
▶ Term Loan A	\$8,000,000.00
Revolver	\$4,000,000.00
Total Commit: \$12,000,000.00	
Up Front Fee:	

Credit Agreement dated as of June 12, 1999, (as amended and in effect on the date hereof, the "Credit Agreement") among Corporation Y, as Borrower, the Lenders party thereto, Bank Two, as Administrative Agent, Bank Three, as Co-Syndicator

**Clear Par Resource View**

PAR#	Trade Date	Trade Confirm	Assignment and Acceptance	Funding	Est. T-3 Date
Borrower	Cho. / Exec.	Buyer/Borrower/Seller/Agent	Executed by party's	Cho. / Exec.	Aut. Close

Record: 14 of 1

Record: 14 of 1

Form View


NUM

FIG. 8



Microsoft Access - [ClearPar A&A Creator]

File Edit View Insert Format Records Tools Window Help



Clear PAR  
15362963  
Trade Date:  
12/1/2000

## Assignment & Acceptance Creator

Preview A&A Report

Print A&A Report

Assignee: My Company, Inc.		Assignor: Your Company, Inc.		Firm: Clear Par LLC	
Contact: Mr. B		Mr. A		Closer: Ms. Closer	
Address: Apple Lane		Belvoir Drive		Address: Main Street	
City/State/Zip: Pine Valley NY 12345		Washingtonville NY 10992		City/State/Zip: New City NY 12121	
Phone/Fax: (666)-555-5555 (666)-777-7777		(845)-555-5555 (845)-666-6666		Phone/Fax: (845)-643-2429 (845)-643-7958	

Agreement dated as of: 12/1/2000

☒ Check if issuing banks signatures are required for transfers of Revolving Credits and Letter of Credit Exposures.

Preview A&A

Facility's	Principal Amt Assigned	Percentage Assigned
▶ Revolver	\$4,000,000.00	Commitment Assigned: 0.81495593 %
	\$3,144,254.28	Outstanding Loan: 0.81495593 %
Term Loan A	\$8,000,000.00	Commitment Assigned: 3.20000000 %
	\$7,680,000.00	Outstanding Loan: 3.20000000 %

Record: 14 of 2

Bank Name	Signoff By	Date	Bank Sign Off Title
Bank Two			
Bank Three			
Bank Four			
*			

Record: 3 of 4


Record: 14 of 1

Form View

FIG. 9

Microsoft Access - [frmFundingMemo : Form] \_ | 0 | X |

File Edit View Insert Format Records Tools Window Help \_ | 0 | X |



Clear PAR# 15362963

Trade Date: T+3 Date: Actual Closing Date: Credit

12/1/2000 12/6/2000 12/6/2000 Corporation Y

## Funding Memo Creator

Preview Report Print Report Close Trade

From: Your Company, Inc.	To: My Company, Inc.	From: Clear Par LLC
Contact: Mr. A	Mr. B	Closer: Ms. Closer
Address: Belvoir Drive	Apple Lane	Address: Main Street
City/ST/Zip: Washingtonville NY 10992	Pine Valley NY 12345	City/ST/Zip: New City NY 12121
Phone/Fax: (845)-555-5555 (845)-666-6666	(666)-555-5555 (666)-777-7777	Phone/Fax: (845)-643-2429 (845)-643-7958

**\*\*Enter RE and Credit Agreement text for Funding Memo report. Payment Instructions:**

Enter RE: Assignment Sell dated 12/6/00	To Bank: Your Company Bank	Account #: 1234567
Agreement Name: Corporation Y	Attn: Your Manager	ABAA: 9876543
	Reference: Corporation Y	Acct Name: Example Account

Facility:	Global Commitment	Global Outstanding	Unfunded Amount	Sale Amount	Price%	Buyer's Remit Amount	Buyer's Benefit
▶ Revolver	\$490,800,000.00	\$385,800,000.00	\$105,000,000.00	\$4,000,000.00	95.125	\$2,990,971.88	\$41,717.60
Term Loan A	\$250,000,000.00	\$240,000,000.00	\$10,000,000.00	\$8,000,000.00	98.875	\$7,593,600.00	\$3,600.00

Record: 14 | 1 | 1 | 1 | 1 | 1 | of 2

**Loans outstanding under Selected Revolver as of December 01, 2000 (Effective Date)**

Pricing Option:	Cur	Global Amount	Buyer's share of loan:	Start Date:	Repricing Date:	Base Rate:	Margin%:	RAC Rate%:	All In Rate%:
EURO	USD	\$15,800,000.00	\$128,769.36	9/15/2000	12/15/2000	6.1875	3.5		9.6875
EURO	USD	\$180,000,000.00	\$1,466,992.67	10/1/2000	1/2/2001	5.1875	3		8.1875
EURO	USD	\$190,000,000.00	\$1,548,492.27	11/1/2000	2/1/2001	5.1875	3		8.1875

Record: 14 | 1 | 1 | 1 | 1 | 1 | of 3

Form View NUM

FIG. 10


CLEAR PAR Application - [frmTradeStatus : Form]				
File Edit Insert Records Window Help				
	Clear PAR#: 15259259	Buyer: Your Company, Inc.	Term Loan A	Credit Agreement dated as of September 7, 1999, (as amended and in effect on the date hereof, the "Credit Agreement") among Corporation X, as Borrower, the
	Trade Date: 12/1/2000	Seller: My Company, Inc.	Revolver	
		Borrower: Corporation X		
<b>Trade Time Line</b>				
12/1/2000 Trade	T+1 12/4/2000	T+2 12/5/2000	T+3 12/6/2000	
Please Process this example trade (Username 12/1/2000 11:18:22 AM)	Example of a message to closer. Please re-check trade before close (Username 12/4/2000 11:19:53 AM)	Agent must confirm all global information (Username 12/5/2000 11:20:35 AM)	Thanks for closing in T+3 (Username 12/6/2000 11:20:53 AM)	
Add Trade Status	Add T+1 Status	Add T+2 Status	Add T+3 Status	Actual Closing Date: 12/6/2000
<b>Trade Confirmation</b> <input checked="" type="checkbox"/> Circulated 12/1/2000 11:18:58 AM Executed Buyer <input checked="" type="checkbox"/> 12/1/2000 11:17:00 AM Executed Seller <input checked="" type="checkbox"/> 12/1/2000 11:17:01 AM	<b>T+1</b> <input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/>	<b>T+2</b> <input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/>	<b>T+3</b> <input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/>	
<b>Assign &amp; Accept</b> <input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Executed Seller <input type="checkbox"/> Borrower <input type="checkbox"/> Agent <input type="checkbox"/>	<input checked="" type="checkbox"/> Circulated 12/4/2000 11:17:07 AM Buyer <input checked="" type="checkbox"/> 12/4/2000 11:17:03 AM Seller <input checked="" type="checkbox"/> 12/4/2000 11:17:03 AM Borrower <input type="checkbox"/> Agent <input type="checkbox"/>	<input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/> Borrower <input checked="" type="checkbox"/> 12/4/2000 11:17:10 AM Agent <input checked="" type="checkbox"/> 12/4/2000 11:17:10 AM	<input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/> Borrower <input type="checkbox"/> Agent <input type="checkbox"/>	
<b>Funding Memo</b> <input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Executed Seller <input type="checkbox"/>	<input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/>	<input type="checkbox"/> Circulated Buyer <input type="checkbox"/> Seller <input type="checkbox"/>	<input checked="" type="checkbox"/> Circulated 12/6/2000 11:17:11 AM Buyer <input checked="" type="checkbox"/> 12/6/2000 11:17:12 AM Seller <input checked="" type="checkbox"/> 12/6/2000 11:17:13 AM	
<b>Contacts:</b>				
Buyer		Seller		
Form View				

FIG. 11